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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE & INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 8th December, 1961

SUBJECT:—*Import policy for Copper wrought in the following forms viz., rods, sections, pipes, tubes, plates and sheets; including those cut to shape and size [S. No. 41(ii)/I] and Brass, bronze and similar alloys, wrought including the following viz., wire, rod, section, sheet, pipe and tube and the following manufactures viz., rod and tube cut to shape and size but excluding chemicals or imitation gold [S. No. 46(c)/I].*

No. 137-ITC(PN)/61.—Attention of importers is invited to remark (i) against S. No. 41(ii)/I in Section II of the current Red Book according to which quota licences issued for this item will be valid only for import of copper unwrought falling under S. No. 47/I. Similarly in terms of remark (i) against S. No. 46(c)/I, quota licences for this item will be valid only for import of copper unwrought falling under S. No. 47/I and Zinc or spelter unwrought in the form of ingots, cake and tile falling under S. No. 44/I in the ratio of 60% copper unwrought and 40% zinc or spelter unwrought in the form of ingots, cake and tile. According to the conditions imposed on the quota licences for S. Nos. 41(ii)/I and 46(c)/I, the established importers are required to sell the imported copper unwrought and/or Zinc or spelter unwrought in the form of ingots, cake and tile against permits issued by or on the general or specific directions of the Controller, Non-ferrous Metals at prices not exceeding $3\frac{1}{2}\%$ margin over the landed cost.

2. On a representation received from the trade, the position has been reviewed and it has been decided that established importers of Non-ferrous semi-manufactures falling under S. Nos. 41(ii)/I and 46(c)/I will be allowed to import upto Rs. 2,000/- worth of copper unwrought (S. No. 47/I) and/or Zinc or spelter unwrought in the form of ingots, cake and tile (S. No. 44/I) separately against their quota licences issued for S. Nos. 41(ii)/I and 46(c)/I for conversion by indigenous manufacturers into pipes, tubes and rods. An endorsement to this effect will be made on the quota licences by the licensing authorities on requests made by the Established Importers. Conversion of non-ferrous metals into pipes, tubes and rods can be arranged by established importers through indigenous fabricators of pipes, tubes, rods etc. nominated by the Development Wing (D.O. Metals). The balance value of imports of Copper unwrought (S. No. 47/I) and/or Zinc or spelter unwrought in the form of ingots, cake and tile, made against quota licences for S. Nos. 41(ii)/I and 46(c)/I will be placed at the disposal of the Controller of Non-ferrous Metals for sale/distribution in terms of the conditions imposed on the quota licences for these items.

3. The above facility will also be given to Established Importers in respect of quota licences obtained by them for S. Nos. 41(ii)/I and 46(c)/I for April-September, 1961 licensing period. Established Importers who have already obtained quota licences for S. No. 41(ii)/I and S. No. 46(c)/I during the April-September, 1961 or for current half year should present their quota licences to the licensing authorities concerned for necessary endorsement.

4. The established importers intending to avail of the facility of importing copper unwrought and/or Zinc or spelter unwrought in the form of ingots, cake and tiles upto Rs. 2,000/- separately against their quota licences issued for S. No. 41(ii)/I and 46(c)/I during the period April-September, 1961 or against their quota licences for these S. Nos. already issued/or to be issued during October, 1961-March, 1962 licensing period should inform the Development Wing (D.O. Metals) accordingly.

K. T. SATARAWALA,

Chief Controller of Imports and Exports.